PEERMONT

HOTELS CASINOS RESORTS

Peermont Global Holdings II (Proprietary) Limited (the "Company")
Notification of Purchase for Cash of a cumulative
R160 307 860 in aggregate principal amount of its outstanding
R887 000 000 18% payment-in-kind Notes due 2015
(the "Notes")
ISIN: XS0296663429

In terms of ISE Guidelines for the listing of Debt Securities (Para. 7.11) the company is required to notify the Company Announcements Office of the ISE when *"an aggregate of 10% of the initial amount of the relevant class of securities has been purchased, redeemed or cancelled and for each 5% in aggregate of the initial amount of that class acquired thereafter."*

Peermont, as part of its June 2008 quarterly results conference call held on Friday 29 August 2008, announced that effective 26 August 2008, it had purchased Notes of a face value of R64 363 410 at a price of R47 628 923. The purchase price, plus accrued interest since 30 April 2008 to the transaction date, was paid on 26 August 2008. These notes were marked down/cancelled.

Subsequent to this date, the Company has agreed to purchase a further tranche of Notes at a face value of R95 944 450 at a purchase price of R64 868 615. The purchase price, plus accrued interest since 30 April 2008 to the transaction date, will be paid on 10 September 2008. These Notes will be marked down/cancelled.

These transactions, when combined, constitute approximately 18,1% of the initial amount of the Notes issued and therefore require notification to the ISE.

Following the repurchase of the abovementioned Notes, and based on the additional issues of notes at 30 October 2007 and 30 April 2008, the Notes in issue are:

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Initial issue	887 000 000
Issued 30 October 2007	82 934 500
Issued 30 April 2008	87 294 105
Total Notes in issue before the buy back	1 057 228 605
Less repurchased and cancelled as per above	(160 307 860)
Remaining in issue	896 920 745

The company intends, if market conditions allow, repurchasing an additional approximately R17 000 000 of the Notes.

For and on behalf of
Peermont Global Holdings II (Proprietary) Limited

PEERMONT GLOBAL HOLDINGS II (PTY) LTD
Reg. No. 2006/006232/07

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